



HARBOR STONE
A D V I S O R S

Justin Verner
410-960-3962
jverner@harborstoneadvisors.com

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Harbor Stone Advisors Facilitates Sale of 1222 Saint Paul Street Apartments

Baltimore, MD - Harbor Stone Advisors, a Mid-Atlantic commercial real estate firm specializing in multifamily investment sales, has orchestrated the sale of 1222 Saint Paul Street Apartments, a historic asset in Mount Vernon. The property includes six units and sold in an all-cash transaction to an international buyer after less than 30 days on the market. Harbor Stone Advisors President Justin Verner, Director Brooks Healy, and Senior Advisor Tom Wohlgemuth served as exclusive advisors to the seller, 1222 St Paul Management LLC.

1222 Saint Paul Street Apartments features six units with a mix of (2) Studio, (2) 1 Br-1 Ba, and (2) 2 Br-1 Ba units. The property is 100% leased and includes two surface parking spaces. The building was constructed in 1910 and former ownership completed a renovation in 2021.

Verner noted, "We were pleased to source an all cash, international buyer for this disposition. Amidst a high interest rate environment, cash purchases have become more prevalent. The renovated, walk up style property was located near Penn Station and all that Mt Vernon has to offer."

About Harbor Stone Advisors

Harbor Stone Advisors specializes in middle-market multifamily investment sales throughout the Mid-Atlantic. Advisory services include value opinions, asset dispositions and marketability analysis for private clients, owners, investors and financial organizations. For additional information, visit: www.harborstoneadvisors.com

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