



HARBOR STONE
A D V I S O R S

Justin Verner
410-960-3962
jverner@harborstoneadvisors.com

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Harbor Stone Advisors Facilitates Sale of Apartments at 2931 N. Charles

Baltimore, MD - Harbor Stone Advisors, a Mid-Atlantic commercial real estate firm specializing in multifamily investment sales, has orchestrated the sale of the Apartments at 2931 N. Charles located in Charles Village. The property includes 9 units with an average rent of \$793, and was sold before going to market. Harbor Stone Advisors President Justin Verner, Director Brooks Healy, and Senior Advisor Tom Wohlgemuth served as exclusive advisors to the seller, 2931 North Charles Street LLC, as well as sourced the all cash buyer, Rezilient Capital.

Apartments at 2931 N. Charles is located within the historic and vibrant Charles Village neighborhood of Baltimore City, steps away from the campus of Johns Hopkins University. The area is known for its unique architecture and colorful Victorian homes and is home to some of the city's top attractions, such as the Baltimore Museum of Art. The property is located across the street from Wyman Park, a scenic, 16-acre urban park designed by the Olmsted brothers, the sons of the designer of NYC's Central Park.

Verner noted, **"We were able to broker the sale at 2931 N Charles prior to releasing to the market. The close proximity to Johns Hopkins University and value add nature of the asset were key drivers in the sale. HSA sourced an all cash buyer making their first acquisition in the Baltimore market."**

About Harbor Stone Advisors

Harbor Stone Advisors specializes in middle-market multifamily investment sales throughout the Mid-Atlantic. Advisory services include value opinions, asset dispositions and marketability analysis for private clients, owners, investors and financial organizations. For additional information, visit: www.harborstoneadvisors.com

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