



FOR IMMEDIATE RELEASE

Harbor Stone Advisors Executes Sale of 831 N. Calvert

Baltimore, MD - Harbor Stone Advisors has executed the sale of 831 N Calvert, a 5,050 SF converted fire station located in the Mount Vernon neighborhood of Baltimore. Harbor Stone Advisors President, Justin Verner, and Senior Advisor, Brooks Healy, served as exclusive advisor and agent to the seller, Sonabank, in the transaction. This was a bank-owned property.

The asset was purchased by B'More Clubhouse, a Baltimore-based nonprofit, which "empowers adults living with mental illness to lead meaningful and productive lives of their choice in the community."

831 N Calvert was originally constructed in 1908 as a firehouse. In 2015 it was converted to a restaurant/bar space called Brew House # 16. The space features an open floor plan with tall ceilings, second floor office space with a kitchenette, and basement storage space.

Verner noted, "We are excited to have been a part of bringing a vacant building, which had been somewhat of an eyesore to the neighborhood, back to life."

831 N Calvert is located in Midtown Baltimore within the charming, historic Mount Vernon neighborhood. Mount Vernon is known for its stunning 19th century architecture, parks, museums, cultural landmarks, Zagat-rated restaurants, and close proximity to Downtown Baltimore, the Central Business District and the Inner Harbor. The neighborhood has abundant local dining, shopping and entertainment. The subject property has a Walk Score of 96, ranking it a Walker's Paradise. Many cultural landmarks are also located within short walking distance including the Washington Monument, the Walter's Art Museum, Meyerhoff Symphony Hall, the Baltimore Basilica, and multiple restaurants. Major employers of the area include Mercy Health Services with 4,028 employees, MICA with 2,142 employees, UMMC's Midtown Campus with 500 doctors and 1,100 employees, and Agora with 850 employees.

About Harbor Stone Advisors

Harbor Stone Advisors is a Mid-Atlantic leader in Multifamily Investment Sales. Advisory services include asset dispositions, value opinions, and marketability analysis for private clients, owners, investors and financial organizations.

For additional information, visit www.harborstoneadvisors.com

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