



FOR IMMEDIATE RELEASE

Harbor Stone Advisors Retained As Exclusive Advisor for Addison Place Apartments

Baltimore, MD - Harbor Stone Advisors, a Mid-Atlantic leader in multifamily investment sales, has been retained as the exclusive advisor for the sale of Addison Place Apartments, a 36-unit mid-rise building in Northwest Baltimore. Harbor Stone Advisors President, Justin Verner, and Senior Advisor, Brooks Healy, are marketing the property.

Addison Place Apartments contains a unit mix of (1) Studio, (6) 1 Br-1 Ba, (8) 2 Br-1 Ba, and (21) 2 Br-1 Ba- Den. Some of the units have seen recent improvements via flooring upgrades. Value creation opportunities exist via occupancy stabilization, management reposition, adding voucher based tenants, updating kitchens / baths and leasing to market rents, and adding onsite laundry. Many units have balconies. Ample off-street parking and close proximity to public transportation.

Addison Place Apartments are located in the Mount Holly neighborhood of Northwest Baltimore. Mount Holly is a quiet, tree-lined neighborhood of predominantly single family homes. Several blocks to North Avenue, a commercial corridor. Across the street from Walbrook Junction Shopping Center, featuring Papa John's, Rite-Aid, a laundromat, and several other retail stores and restaurants. Minutes to Gwynns Falls Leakin Park, the most extensive park in Baltimore, featuring over 1,000 acres of scenic views, hiking, tennis courts, baseball, football and soccer fields, a nature center, and miniature trains.

A 3-minute drive to Coppin State University, which enrolls 2,507 students. Other nearby colleges include Baltimore City Community College, Baltimore City Community College, Maryland Institute College of Art, and University of Baltimore. Major employers of the area include Johns Hopkins University, which is the largest employer in Baltimore City, the Social Security Administration, which employs 1,600 people at its Baltimore office, and University of Maryland Rehabilitation and Orthopaedic Institute. Bon Secours Hospital and St. Agnes Hospital are also top employers and located nearby.

About Harbor Stone Advisors

Harbor Stone Advisors specialize in middle-market multifamily investment sales throughout the Mid-Atlantic. Advisory services include value opinions, asset dispositions and marketability analysis for private clients, owners, investors and financial organizations.

For additional information, visit www.harborstoneadvisors.com

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Contact:

Kathryn Shofer
443.865.9584
kshofer@harborstoneadvisors.com