



**FOR IMMEDIATE RELEASE**

## **Harbor Stone Advisors Awarded Assignment to Market 3200 Auchentoroly Terrace**

**Baltimore, MD** - Harbor Stone Advisors, a Mid-Atlantic leader in multifamily investment sales, has been awarded the assignment to market 3200 Auchentoroly Terrace, a multifamily asset with 25 units in Northwest Baltimore, just across the street from Druid Hill Park and walking distance to Mondawmin Mall. Harbor Stone Advisors President, Justin Verner, and Senior Advisor, Brooks Healy, are marketing the property and representing the seller.

3200 Auchentoroly Terrace features (22) 1 Bedroom- 1 Bathroom and (3) 2 Bedroom- 1 Bathroom that are 100% occupied. Typical apartment unit features include white appliances, formica countertops, wood cabinets, and LVT / Tile / Carpet Flooring. Current ownership has done a few light unit renovations over the years, and the opportunity exists for a new owner to further expand upon the interior scopes of all units. The market is accepting higher-end renovations and are currently achieving rents at least \$500 higher than the Subject property.

Auchentoroly Terrace is located in Liberty Square/Woodbook, a historic residential neighborhood in Northwest Baltimore, just across the street from Druid Hill Park. The subject property is located on Reisterstown Road, a busy thoroughfare filled with commercial retail that runs up to Baltimore County. A 5-minute drive to Baltimore City Community College (BCCC) with 15,000 students, and Coppin State University with 3,000 students. Other nearby colleges include the prestigious Johns Hopkins University (JHU) with an enrollment of 21,000 students, Maryland Institute College of Art (MICA) with 3,500 students, and University of Baltimore with 5,627 students. Auchentoroly Terrace is conveniently located minutes away from I-83, and a 15-minute drive to Downtown Baltimore. Located in close proximity is Baltimore Penn Station, with access to Amtrak trains and the MARC commuter train to Washington D.C. Penn Station is set to be redeveloped into a mixed-use project that could bring as much as 1.6 million SF of development to the area.

### **About Harbor Stone Advisors**

Harbor Stone Advisors specializes in middle-market multifamily investment sales throughout the Mid-Atlantic. Advisory services include value opinions, asset dispositions and marketability analysis for private clients, owners, investors and financial organizations. For additional information visit [www.harborstoneadvisors.com](http://www.harborstoneadvisors.com)

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Contact:  
Olivia Baker  
443.797.9089  
[obaker@harborstoneadvisors.com](mailto:obaker@harborstoneadvisors.com)