



FOR IMMEDIATE RELEASE

Harbor Stone Advisors Arranges Sale of Auchentoroly Terrace

Baltimore, MD - Harbor Stone Advisors has arranged the sale of Auchentoroly Terrace, located at 3200 Auchentoroly Terrace in Northwest Baltimore. The property, consisting of 25 units, is located just across the street from Druid Hill Park and walking distance to Mondawmin Mall. Harbor Stone Advisors President, Justin Verner, and Senior Advisor, Brooks Healy, served as exclusive advisor and agent to the seller, a local family office, in addition to sourcing the buyer.

3200 Auchentoroly Terrace features (22) 1 bedroom- 1 bathroom and (3) 2 bedroom- 1 bathroom units. Typical apartment unit features include white appliances, formica countertops, wood cabinets, and LVT / tile / carpet flooring.

Verner noted, "This marks the 4th multifamily asset we have successfully transacted for the family office seller. Workforce apartment product with value-add potential continues to thrive in this market. We were able to select the local buyer from multiple bidders and sell this deal in a very timely, efficient manner."

Auchentoroly Terrace is located in Liberty Square/Woodbook, a historic residential neighborhood in Northwest Baltimore, just across the street from Druid Hill Park. The subject property is located on Reisterstown Road, a busy thoroughfare filled with commercial retail that runs up to Baltimore County. A 5-minute drive to Baltimore City Community College (BCCC) with 15,000 students, and Coppin State University with 3,000 students. Other nearby colleges include the prestigious Johns Hopkins University (JHU) with an enrollment of 21,000 students, Maryland Institute College of Art (MICA) with 3,500 students, and University of Baltimore with 5,627 students. Auchentoroly Terrace is conveniently located minutes away from I-83, and a 15-minute drive to Downtown Baltimore. Located in close proximity is Baltimore Penn Station, with access to Amtrak trains and the MARC commuter train to Washington D.C. Penn Station is set to be redeveloped into a mixed-use project that could bring as much as 1.6 million SF of development to the area.

About Harbor Stone Advisors

Harbor Stone Advisors specializes in middle-market multifamily investment sales throughout the Mid-Atlantic. Advisory services include value opinions, asset dispositions and marketability analysis for private clients, owners, investors and financial organizations. For additional information, visit www.harborstoneadvisors.com.

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