



**FOR IMMEDIATE RELEASE**

## **Harbor Stone Advisors Hired as Exclusive Agent For the Sale of Belvidere Place Apartments**

**Baltimore, MD** - Harbor Stone Advisors, a Mid-Atlantic leader in multifamily investment sales, has been retained as the exclusive agent for the sale of Belvidere Place Apartments, a 10-unit apartment building in the heart of historic Mount Vernon. Harbor Stone Advisors President, Justin Verner, and Senior Advisor, Brooks Healy, are marketing the property.

The property was gut renovated in 2011 and is comprised of (2) Studios, and (8) 1 Br-1 Ba apartments. Typical units feature hardwood floors, ceramic tile bathrooms, white appliances, dishwashers, formica countertops, wood cabinetry, ceiling fans, split system heating and cooling, updated electric and plumbing. All units are self contained and sprinklered. Value add opportunities include kitchen and bathroom renovation, addition of in unit laundry, and implementing utility reimbursements. Tenant amenities include on site laundry, and intercom entry system.

Belvedere Place Apartments is located in Midtown Baltimore within the historic Mount Vernon neighborhood. Located just north of Downtown, the Central Business District, the Inner Harbor and Camden Yards. Abundant local dining, shopping and entertainment. The subject property has a Walk Score of 97, ranking it a Walker's Paradise. Many cultural landmarks are also located within short walking distance including the Washington Monument, the Walter's Art Museum, Meyerhoff Symphony Hall, the Baltimore Basilica, and multiple restaurants. Major employers of the area include Mercy Health Services with 4,028 employees, MICA with 2,142 employees, UMMC's Midtown Campus with 500 doctors and 1,100 employees, and Agora with 850 employees.

### **About Harbor Stone Advisors**

Harbor Stone Advisors is a Mid-Atlantic leader in Multifamily Investment Sales. Advisory services include asset dispositions, value opinions, and marketability analysis for private clients, owners, investors and financial organizations.

For additional information, visit [www.harborstoneadvisors.com](http://www.harborstoneadvisors.com)

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