



FOR IMMEDIATE RELEASE

Harbor Stone Advisors Brokers Sale of Calvert Place, 7 Units in Mt Vernon

Baltimore, MD - Harbor Stone Advisors, a Mid-Atlantic leader in multifamily investment sales, has arranged the sale of Calvert Place, a 7-unit multifamily asset located in the historic Mount Vernon neighborhood of Baltimore, MD. Harbor Stone Advisors President, Justin Verner, and Senior Advisor, Brooks Healy, served as exclusive advisor and agent to the seller, Mount Vernon Suites LLC.

Calvert Place, located at 932 N Calvert St, Baltimore, MD 21202, features a unit mix of (3) studios and 4) 1 Br-1 Ba units. Typical units feature hardwood floors, wood cabinets, formica countertops, ceramic tile bathroom floors, and updated common areas. The asset also includes off-street tenant parking.

Healy noted, "The sale of 932 N Calvert represented a value add opportunity in one of Midtown Baltimore's strongest rental markets. Our team has transacted over 100 Mt Vernon area multifamily deals and the neighborhood remains one."

Calvert Place is located in the historic Class A neighborhood of Mount Vernon. The neighborhood is known for its stunning 19th century architecture and cultural landmarks including the Washington Monument, Walters Art Museum, and Johns Hopkins University's George Peabody Library. The subject property is located a short walking distance to a multitude of restaurants and bustling Mount Vernon Square. The area boasts a Walk Score of 97, ranking it a Walker's Paradise. Close proximity to major employment, universities, Penn Station, downtown Baltimore, and I-83. Major employers of the area include Mercy Health Services with 4,028 employees, MICA with 2,142 employees, UMMC's Midtown Campus with 500 doctors and 1,100 employees, and Agora with 850 employees.

About Harbor Stone Advisors

Harbor Stone Advisors is a Mid-Atlantic leader in Multifamily Investment Sales. Advisory services include asset dispositions, value opinions, and marketability analysis for private clients, owners, investors and financial organizations.

For additional information, visit www.harborstoneadvisors.com

###

Contact:
Kathryn Shofer
443.865.9584
kshofer@harborstoneadvisors.com