



FOR IMMEDIATE RELEASE

Harbor Stone Advisors Awarded Assignment to Market Calvert Place in Baltimore, MD

Baltimore, MD - Harbor Stone Advisors, a leader in Mid-Atlantic multifamily investment sales, has been awarded the assignment to market Calvert Place for sale, a 13-unit apartment building located in the Mount Vernon neighborhood of Midtown Baltimore. Harbor Stone Advisors President, Justin Verner and Senior Advisor, Brooks Healy are the exclusive agents marketing the property.

Calvert Place consists of (5) studios, (8) 1 Br-1 Ba and (2) 2 Br-1 Ba units. The asset has significant rental upside upon renovation and management repositioning. Typical units feature hardwood floors, wood cabinets, formica countertops, ceramic tile bathroom floors, and updated common areas. Tenant amenities include parking on site, and coin operated laundry in 912 N Calvert.

Calvert Place is located within the historic neighborhood of Mount Vernon. The neighborhood is located just north of Downtown, the Central Business District, the Inner Harbor and Camden Yards. The subject property has a Walk Score of 97, ranking it a Walker's Paradise. Located a short walking distance to a multitude of restaurants and bustling Mt Vernon Square. Many cultural landmarks are also located within short walking distance including the Washington Monument, the Walter's Art Museum, Meyerhoff Symphony Hall, and the Baltimore Basilica. Nearby Mt Vernon Marketplace boasts 14 gourmet food vendors. Multiple colleges are located nearby, including JHU's Peabody Institute, a world-renowned conservatory and university-preparatory school, located within short walking distance from the subject property. Other nearby colleges include University of Maryland Medical Center's Midtown Campus, University of Maryland- Baltimore, University of Baltimore, and Maryland Institute College of Arts. The prestigious Johns Hopkins University's main campus is a short driving distance away. Major employers of the area include Mercy Health Services with 4,028 employees, MICA with 2,142 employees, UMMC's Midtown Campus with 500 doctors and 1,100 employees, and Agora with 850 employees.

About Harbor Stone Advisors

Harbor Stone Advisors specialize in middle-market multifamily investment sales throughout the Mid-Atlantic. Advisory services include value opinions, asset dispositions and marketability analysis for private clients, owners, investors and financial organizations.

For additional information, visit www.harborstoneadvisors.com

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