



**FOR IMMEDIATE RELEASE**

## **Harbor Stone Advisors Arranges Sale of Multifamily Development Parcel in Fell's Point**

**Baltimore, MD** - Harbor Stone Advisors, a Mid-Atlantic leader in multifamily investment sales, has arranged the sale of a development parcel slated to be the future home of The Caroline. The project will include 31 apartments and 2 commercial spaces located between the upscale waterfront neighborhoods of Harbor East and Fell's Point. The transaction closed for \$1,600,000 or \$51,612 per developable unit. Harbor Stone Advisors President, Justin Verner and Senior Advisor, Brooks Healy served as exclusive advisor and agent to the seller, AMK Holdings. The project was purchased by Brandon Chasen of Chasen Construction and Development.

Verner noted, "The purchaser was attracted to the site's premier location, the fact that the building permit was in hand, proximity to their other multifamily holdings, and the ability to utilize Baltimore's High Performance Tax Credit."

### **About Harbor Stone Advisors**

Harbor Stone Advisors specialize in middle-market multifamily investment sales throughout the Mid-Atlantic. Advisory services include value opinions, asset dispositions and marketability analysis for private clients, owners, investors and financial organizations.

For additional information, visit [www.harborstoneadvisors.com](http://www.harborstoneadvisors.com)

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Contact:

Kathryn Shofer  
443.865.9584  
[kshofer@harborstoneadvisors.com](mailto:kshofer@harborstoneadvisors.com)