



FOR IMMEDIATE RELEASE

Harbor Stone Advisors Brokers Sale of Carsdale Manor Apartments in Baltimore, MD

Baltimore, MD - Harbor Stone Advisors, a Mid-Atlantic leader in multifamily investment sales, has brokered the sale of Carsdale Manor Apartments, a 17-unit garden apartment asset located in suburban Northwest Baltimore. Harbor Stone Advisors' President, Justin Verner and Senior Advisor, Brooks Healy served as exclusive advisor and agent to the seller, Bay Properties.

Carsdale Manor Apartments was built in 1970 and contains a unit mix of (8) 1 Br-1 Ba and (9) 2 Br-1 Ba units. Typical units feature refinished hardwood floors and wooden cabinets. Amenities include parking and laundry on site.

Carsdale Manor is located in the Dorchester neighborhood of NW Baltimore. Dorchester is a quiet, tree-lined neighborhood of predominantly single family homes. The subject property is situated on the commercial corridor of Liberty Heights Avenue. Short walking distance to a 67,000 square foot ShopRite, a Walgreens, Rite-Aid, BP, and KFC. Minutes to Forest Park Golf Course, Druid Hill Park, the Maryland Zoo, and Mondawmin Mall. Major employers of the area include the Social Security Administration, University of Maryland Rehabilitation and Orthopaedic Institute, Coppin State University, and Baltimore City Community College. A 14-minute drive to Downtown Baltimore. Convenient access to public transportation: one block from the nearest city bus stop and one mile to the nearest Metro stop. Close proximity to I-695, I-70 and I-83.

Verner noted, "Our unique marketing process yielded a first time buyer in the Baltimore market. The New Jersey based acquirer will look to streamline operations and execute at value add program."

About Harbor Stone Advisors

Harbor Stone Advisors specialize in middle-market multifamily investment sales throughout the Mid-Atlantic. Advisory services include value opinions, asset dispositions and marketability analysis for private clients, owners, investors and financial organizations.

For additional information, visit www.harborstoneadvisors.com

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