



FOR IMMEDIATE RELEASE

Harbor Stone Advisors Hired as Exclusive Agent for the Sale of Circle Park Mobile Home Community

Rock Hall, MD - Harbor Stone Advisors, a Mid-Atlantic leader in multifamily investment sales, has been awarded the assignment to market Circle Park Mobile Home Community, a 36-lot, 3.61 acre manufactured home park in Rock Hall, MD. Harbor Stone Advisors President, Justin Verner, and Senior Advisor, Brooks Healy, are marketing the property.

Circle Park Mobile Home Community is currently occupied with 16 trailers, 11 of which are owned by residents, and the remaining 5 are being rented to own. The park offers enormous occupancy upside through renting out the 20 vacant lots, either by a new owner purchasing and installing trailers to rent out or bringing in residents who have purchased a mobile home. Major capital improvements that have been completed include all-new water & sewer infrastructure, the installation of separate water meters at each pad site, twin sewer pumps, extensive electrical work, and landscaping. Residents are responsible for their own electricity and the owner pays for water/sewer. The opportunity exists for a new owner to implement a water reimbursement program which would generate additional annual income.

Circle Park is located in the charming Chesapeake Bay village of Rock Hall, MD, 1 hour and 45 minutes from Baltimore, and less than a 2 hour drive to Washington D.C. and Philadelphia. Located just a half mile from many local restaurants, marine supply stores, art galleries, and inns. Just a 16-minute drive to Washington College, the top employer in Kent County with 525 employees. Washington College is a small liberal arts college founded in 1782 (10th oldest in the country) that enrolls approximately 1,400 students from 23 countries. The college is located in Chestertown, a quaint historic town with brick sidewalks and charming shops, restaurants and inns. Other major area employers include University of Maryland Shore Regional Health (429 employees) and Dixon Valve & Coupling (366 employees).

About Harbor Stone Advisors

Harbor Stone Advisors is a Mid-Atlantic leader in Multifamily Investment Sales. Advisory services include asset dispositions, value opinions, and marketability analysis for private clients, owners, investors and financial organizations.

For additional information, visit www.harborstoneadvisors.com

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