



FOR IMMEDIATE RELEASE

Harbor Stone Advisors Awarded Assignment to Market Denview Multifamily Land

Baltimore, MD - Harbor Stone Advisors, a Mid-Atlantic leader in multifamily investment sales, has been retained as the exclusive advisor for the sale of Denview Multifamily Land, a land development consisting of 4.19 acres in the Frankford neighborhood of Northeast Baltimore. Harbor Stone Advisors President, Justin Verner, and Senior Advisor, Brooks Healy, are marketing the property.

The Denview Multifamily Land is the former site of the Gardenville Swim Club. The R-5 zoned lot permits multifamily housing development, row house single family development, and semi-detached dwellings. A maximum density of 73 dwelling units can be achieved per the lot square footage requirement within R-5 zoning. Public utilities are available adjacent to the site on Cedella Avenue. Preliminary plans available for 27 single family homes.

Denview Multifamily Land is located in the Frankford neighborhood of Northeast Baltimore, a quiet, suburban and mostly residential neighborhood. Just a 15-minute drive to Downtown Baltimore, Towson, and White Marsh. Close proximity to several parks including Radecke Park, Cedonia Park, and Moore's Run Park. Short drive to Rosedale Shopping Center and Parkside Shopping Center, which is anchored by a Giant grocery store. An 8-minute drive to Golden Ring Shopping Center, featuring Walmart, Sam's Club, Home Depot, and Giant.

A number of major area employers are located within short driving distance, including Amazon, H&S Bakery, MedStar, Johns Hopkins Bayview Center, T. Rowe Price and Exelon. A multitude of colleges are also located nearby. Morgan State University, which has a total undergraduate enrollment of 6,440 students and employs 1,701 people, is located 9 minutes away. Additionally, Loyola University MD, Notre Dame of MD University, Towson University, Goucher College, and CCBC Essex are all located 15 minutes away. Minutes to I-95, I-695 and I-895. Nearby access to several different bus routes.

About Harbor Stone Advisors

Harbor Stone Advisors specialize in middle-market multifamily investment sales throughout the Mid-Atlantic. Advisory services include value opinions, asset dispositions and marketability analysis for private clients, owners, investors and financial organizations.

For additional information, visit www.harborstoneadvisors.com

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