



FOR IMMEDIATE RELEASE

Harbor Stone Advisors Awarded Assignment to Market East Madison Residential Portfolio

Baltimore, MD - Harbor Stone Advisors, a Mid-Atlantic leader in multifamily investment sales, has been retained as the exclusive agent for the sale of 334 E 25th St, a 9 unit single family rental portfolio adjacent to Johns Hopkins Hospital and Kennedy Krieger Institute. Harbor Stone Advisors President, Justin Verner, and Senior Advisor, Brooks Healy, are marketing the property.

The portfolio is comprised of 1600, 1606, 1610, 1616, and 1620 E Madison St., 1625, 1627, 1629 Ashland Avenue and 804 Arnold Court. Over 50% of the homes are leased to subsidized tenants, leading to certainty of income. Each townhome is a 4 Br-1.5 Ba. Typical units feature wooden cabinets, formica countertops, carpet, vinyl tile, forced heat and window AC. Multiple value add opportunities exist via in-unit renovation, bringing down units online, and landscaping exteriors for curb appeal. All units are separately metered for utilities including water.

East Madison Residential Portfolio has an unbeatable location, situated just 2 blocks to Johns Hopkins Hospital, an \$8 billion integrated global health enterprise and one of the leading healthcare systems in the world. Located directly across the street from the Kennedy Krieger Institute Outpatient Center. With a Walk Score of 92, the area is ranked as a Walker's Paradise. Many cafes and retail located nearby, including Starbucks, Atwaters (a local high end cafe chain), CVS, Walgreens, Popeyes, and several Save a Lots. Additionally, a Marriott Residence Inn is located several blocks away, which cost \$84M to construct and opened in late 2017.

About Harbor Stone Advisors

Harbor Stone Advisors is a Mid-Atlantic leader in Multifamily Investment Sales. Advisory services include asset dispositions, value opinions, and marketability analysis for private clients, owners, investors and financial organizations.

For additional information, visit www.harborstoneadvisors.com

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Contact:
Kathryn Shofer
443.865.9584
kshofer@harborstoneadvisors.com