



FOR IMMEDIATE RELEASE

Harbor Stone Advisors Brokers Sale of Flats at 816 Park

Baltimore, MD- Harbor Stone Advisors has brokered the sale of The Flats at 816 Park, 10 apartments in the historic Mount Vernon neighborhood. Harbor Stone Advisors President, Justin Verner, and Senior Advisor, Brooks Healy, served as exclusive advisor to the seller, in addition to sourcing the buyer, Chasen Companies.

The Flats at 816 Park has a unit mix of (5) studio apartments, (1) 1 Br-1 Ba, and (4) 2 Br- 2 Ba apartments. Recent renovations include updated kitchens with new cabinets, black appliances, and ceramic tile, updated bathrooms with ceramic tile flooring and new vanities, new/refinished hardwood flooring, and updated common areas.

The Flats at 816 Park is located in Midtown Baltimore within the charming, historic Mount Vernon neighborhood. Mount Vernon is known for its stunning 19th century architecture, parks, museums, cultural landmarks, Zagat-rated restaurants, and close proximity to Downtown Baltimore, the Central Business District and the Inner Harbor. The neighborhood has abundant local dining, shopping and entertainment. The asset is just blocks to University of Maryland Medical Center's Midtown Campus. The Flats at 816 Park has a Walk Score of 99, ranking it a Walker's Paradise.

About Harbor Stone Advisors

Harbor Stone Advisors specialize in middle-market multifamily investment sales throughout the Mid-Atlantic. Advisory services include value opinions, asset dispositions and marketability analysis for private clients, owners, investors and financial organizations.

For additional information, visit www.harborstoneadvisors.com

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