

FOR IMMEDIATE RELEASE

Harbor Stone Advisors Retained as Exclusive Advisor for Flats at 842 Park

Baltimore, MD - Harbor Stone Advisors, a Mid-Atlantic leader in multifamily investment sales, has been retained to market Flats at 842 Park, a fully occupied multifamily asset in Historic Mount Vernon. Harbor Stone Advisors President, Justin Verner and Senior Advisor, Brooks Healy, are marketing the property.

Flats at 842 Park features 9 apartments with a unit mix of (2) Studios, (6) 1 Br-1 Ba, and (1) 2 Br-1 Ba. The property also has a surface parking lot behind the building with 7 parking spaces. Current ownership completed a renovation of the property in 2014 which included unit renovations. Typical apartment features consist of stainless steel appliances, wood cabinets, granite countertops, updated bathrooms, hardwood flooring, and in-unit washer/dryers. In addition to apartment renovations, current ownership completed numerous capital projects including the installation of all new mechanical systems, refurbished windows, and preserved the historic details of the property.

Flats at 842 Park is located in Midtown Baltimore within the charming, historic Mount Vernon neighborhood. Mount Vernon is known for its stunning 19th century architecture, parks, museums, cultural landmarks, Zagat-rated restaurants, and close proximity to Downtown Baltimore, the Central Business District and the Inner Harbor. The neighborhood has abundant local dining, shopping and entertainment. The subject property has a Walk Score of 97, ranking it a Walker's Paradise.

About Harbor Stone Advisors

Harbor Stone Advisors specializes in middle-market multifamily investment sales throughout the Mid-Atlantic. Advisory services include value opinions, asset dispositions and marketability analysis for private clients, owners, investors and financial organizations. For additional information, visit www.harborstoneadvisors.com

###

Contact: Kathryn Shofer 443.865.9584 kshofer@harborstoneadvisors.com