



**FOR IMMEDIATE RELEASE**

## **Harbor Stone Advisors Orchestrates Sale of Hanover House Apartments**

**Baltimore, MD** - Harbor Stone Advisors, a Mid-Atlantic leader in multifamily investment sales, has orchestrated the sale of Hanover House, 3 apartments located in the Federal Hill neighborhood of South Baltimore. The property sold for \$5.73M, or \$184,839 per unit. Harbor Stone Advisors President, Justin Verner, and Senior Advisor, Brooks Healy, served as exclusive advisor to the seller.

Hanover House Apartments, located at 1312 S. Hanover St, features (3) 2 Br-1 Ba apartments and a parking pad behind the building with room for 1 car. Other amenities include an intercom system and each unit has a fenced in patio or deck. Typical apartment unit features include white appliances, wood cabinets, formica countertops, carpet/hardwood/tile flooring, and in-unit washer/dryers.

Hanover House Apartments is located in Federal Hill, a historic neighborhood in South Baltimore located less than half a mile from Downtown Baltimore. Federal Hill is known for its preserved late 19th century brick rowhomes, nightlife, dining, and shopping. Less than a 5-minute walk to Cross Street Market, a historic marketplace that recently received an \$8.5M renovation and features 20 vendors. A 2-minute drive/10 minute walk to the 71,008 seat, 1.6 million SF M&T Bank Stadium, home of the Baltimore Ravens. Camden Yards, the Baltimore Orioles stadium, is located adjacent to M&T Bank Stadium. A 5-minute drive to Horseshoe Casino, the second largest casino in Maryland.

### **About Harbor Stone Advisors**

Harbor Stone Advisors specializes in middle-market multifamily investment sales throughout the Mid-Atlantic. Advisory services include value opinions, asset dispositions and marketability analysis for private clients, owners, investors and financial organizations. For additional information, visit [www.harborstoneadvisors.com](http://www.harborstoneadvisors.com)

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