



FOR IMMEDIATE RELEASE

Harbor Stone Advisors Awarded Opportunity to Market Heritage Lofts

Baltimore, MD - Harbor Stone Advisors, a Mid-Atlantic leader in multifamily investment sales, has been awarded the opportunity to market Heritage Lofts, 18 apartments and 1 commercial space in Downtown Baltimore. Harbor Stone Advisors President, Justin Verner, and Senior Advisor, Brooks Healy, are marketing the property and representing the seller.

Heritage Lofts features 18 apartments with a unit mix of (9) 1 Br-1 Ba and (9) 2 Br-2 Ba, as well as (1) commercial space on the ground floor. The commercial space is occupied by Baybridge Management and is leased through the end of 2021. Property amenities include an elevator, a heated parking garage with 12 parking spaces, and 10 storage units. Current ownership completed a gut renovation of the property in 2018 which included the creation of luxury-style apartments. Typical unit features include stainless steel appliance packages including microwaves and dishwashers, wood cabinets, granite countertops, upgraded bathrooms, hardwood and marble flooring, and in-unit washer/dryers.

Heritage Lofts are located in the heart of Downtown Baltimore and the Central Business District. Blocks to the retail and restaurants of the Inner Harbor. Camden Yards, home to the Baltimore Orioles, is located within walking distance. One block to the Royal Farms Arena, which seats 11,000 and can fit up to 14,000 people, and hosts everything from concerts to sporting events. Just one block away from a Panera, Nando's Peri Peri, and two local restaurants. Steps to downtown's only grocer, Streets Market and Cafe. The subject property has a Walk Score of 96, ranking it a Walker's Paradise. Major nearby employers include University of Maryland Medical Center with 8,261 employees, Mercy Health Services with 4,028 employees, and T. Rowe Price with 1,300 employees. Located within short walking distance to all 3 employers.

About Harbor Stone Advisors

Harbor Stone Advisors is a Mid-Atlantic leader in Multifamily Investment Sales. Advisory services include asset dispositions, value opinions, and marketability analysis for private clients, owners, investors and financial organizations. For additional information, visit www.harborstoneadvisors.com

###

Contact:
Kathryn Shofer
443.865.9584
kshofer@harborstoneadvisors.com