



**FOR IMMEDIATE RELEASE**

## **Harbor Stone Advisors Executes Sale of Hilltop Gardens in Baltimore, MD**

**Baltimore, MD** - Harbor Stone Advisors, a Mid-Atlantic leader in multifamily investment sales, has executed the sale of Hilltop Gardens, a 50-unit garden apartment asset located in Northwest Baltimore. Harbor Stone Advisors' President, Justin Verner and Senior Advisor, Brooks Healy served as exclusive advisor and agent to the seller, Bay Properties.

Hilltop Gardens was built in 1962 and has a unit mix of (20) 1 Br-1 Ba, (30) 2 Br-1 Ba, and (4) storage units. Six of the units, (4) 1 Br-1 Ba and (2) 2 Br-1 Ba, are on NED (Non-elderly disabled) project-based vouchers. Building amenities include parking, storage, and laundry on site.

Located in the Woodmere neighborhood of Baltimore City, just south of the Baltimore County line. The subject property is located minutes from Pikesville in Northwest Baltimore, which is one of the area's most established and stable residential communities. The subject property is located just off of Reisterstown Road, a major corridor with many strip centers and casual eateries. Reisterstown Road Plaza is located minutes away and includes Home Depot, Giant, Big Lots, and Marshall's. Several minutes' drive to Pimlico Race Course, a thoroughbred horse racetrack hosting the Preakness Stakes since 1873. Sinai Hospital is also located within close proximity, which employs 4,497 people and is consistently ranked as one of the top hospitals in Maryland. Situated minutes from the Social Security Administration office, which employs 1,600 people. Located in close proximity to multiple colleges, including Johns Hopkins University, Notre Dame of MD University, and Loyola University Maryland. Convenient access to I-83, I-695, and I-795. Multiple MTA Bus stops within blocks. A 14-minute drive to downtown Baltimore.

Verner noted, "This was yet another example of a New York based buyer acquiring a Baltimore multifamily deal. The purchaser was attracted to the higher yield than available in their home market and the value add possibilities of the asset."

### **About Harbor Stone Advisors**

Harbor Stone Advisors specialize in middle-market multifamily investment sales throughout the Mid-Atlantic. Advisory services include value opinions, asset dispositions and marketability analysis for private clients, owners, investors and financial organizations.

For additional information, visit [www.harborstoneadvisors.com](http://www.harborstoneadvisors.com)

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