



FOR IMMEDIATE RELEASE

Harbor Stone Advisors Arranges Sale of The Imperial at Conkling in Baltimore, MD

Baltimore, MD - Harbor Stone Advisors, a Mid-Atlantic leader in multifamily investment sales, has brokered the sale of The Imperial at Conkling, 27 units located at 201 S. Conkling Street in the Southeastern Baltimore neighborhood of Highlandtown. The building, which traded for \$4,510,000, was converted from a schoolhouse to apartments in 2017. Harbor Stone Advisors President, Justin Verner and Senior Advisor, Brooks Healy served as exclusive advisor and agent to the seller, Urban Phoenix Properties. The purchaser was based in Washington state and this marked their second multifamily acquisition in the Baltimore market.

The building was completed with luxury finishes throughout, while retaining historic elements. Units feature imported granite counters with kitchen islands, designer cabinets, hardwood flooring, recessed LED lighting, walk-in closets, twelve-foot ceilings and large windows allowing for an abundance of natural light. Property amenities include gated parking, media lounge, pet washing station, soundproofing and controlled access.

The Imperial at Conkling is located in the Highlandtown neighborhood of Southeast Baltimore, in close proximity to the premier Baltimore neighborhoods of Canton, Fells Point, and Harbor East. A multitude of nearby shopping and dining including The Shops at Canton Crossing, which is anchored by Harris Teeter and Target. Short drive to one of the world's most renowned medical institutions, Johns Hopkins Hospital and Johns Hopkins Bayview. The property boasts a Walk Score of 92, ranking it a "Walker's Paradise".

Verner noted, "This was a truly unique redevelopment of a former schoolhouse executed with historic tax credits. The quality of construction, tax credits and gentrifying nature of the Highlandtown neighborhood appealed to the West Coast-based purchaser".

About Harbor Stone Advisors

Harbor Stone Advisors specializes in middle-market multifamily investment sales throughout the Mid-Atlantic. Advisory services include value opinions, asset dispositions and marketability analysis for private clients, owners, investors and financial organizations.

For additional information, visit www.harborstoneadvisors.com

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Contact:

Kathryn Shofer
443.865.9584
kshofer@harborstoneadvisors.com