



**FOR IMMEDIATE RELEASE**

## **Harbor Stone Advisors Arranges Sale of 148-Unit Liberty West Apartments**

**Windsor Mill, MD** - Harbor Stone Advisors, a Mid-Atlantic leader in multifamily investment sales, has arranged the sale of Liberty West Apartments for \$16,325,000 or \$110,000 / unit. Liberty West is a 148-unit garden apartment complex located at 3526 Langrehr Road, Windsor Mill, Maryland 21244. Harbor Stone Advisors President, Justin Verner and Senior Advisor, Brooks Healy served as exclusive advisor and agent to the seller, Thomas Ventures. Thomas Ventures is a family office based in Potomac, MD. The project was purchased by Signature Properties led by Mike Katz.

Liberty West Apartments features a mix of 1, 2, and 3 BR units. Approximately half of the units had updated kitchens and bathrooms. At the time of sale, the average rent was \$1,024. Property amenities include a gym, balconies, laundry facilities and on-site parking.

The subject property is located in the Windsor Mill community of Baltimore County, located Northwest of Baltimore City. An abundance of retail is within close proximity, including Walmart, Food Lion, Home Depot, and Marshall's. Major area employers include the Social Security Administration, Lifebridge Health, and Northwest Hospital. Conveniently located minutes to I-695 and I-795.

Verner noted, "This was truly a collaborative effort between all deal parties to execute in this challenging environment. The buyer, Signature Properties, owns a nearby apartment community and will benefit from economies of scale and the implementation of their value add program."

### **About Harbor Stone Advisors**

Harbor Stone Advisors is a Mid-Atlantic leader in Multifamily Investment Sales. Advisory services include asset dispositions, value opinions, and marketability analysis for private clients, owners, investors and financial organizations.

For additional information, visit [www.harborstoneadvisors.com](http://www.harborstoneadvisors.com)

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