



FOR IMMEDIATE RELEASE

Harbor Stone Advisors Executes Sale of The Maine Apartments in Baltimore, MD

Baltimore, MD - Harbor Stone Advisors, a Mid-Atlantic leader in multifamily investment sales, has executed the sale of Harbor Stone Advisors, a Mid-Atlantic leader in multifamily investment sales, has brokered the sale of The Maine Apartments, 2 apartment buildings located in Northwest Baltimore containing a total of 12 units. The buildings total 10,500 SF and are comprised of 6 one-bedroom apartments, and 6 two-bedroom apartments. Harbor Stone President, Justin Verner and Senior Advisor, Brooks Healy served as exclusive advisor and agent to the seller, Maine Property Holdings, LLC.

The Maine Apartments is located in the Forest Park neighborhood of NW Baltimore. Forest Park is a quiet, tree lined neighborhood of predominantly single family homes. Close proximity to the commercial corridor of Liberty Heights Avenue. Minutes to Forest Park Golf Course, Baltimore City Community College, Coppin State University, the Maryland Zoo, and Mondawmin Mall. Major employers of the area include the Social Security Administration, which employs 1,600 people at its Baltimore office, and University of Maryland Rehabilitation and Orthopaedic Institute. A 20-minute drive to Downtown Baltimore. Convenient access to public transportation: one block from the nearest city bus stop and a 6-minute drive to the nearest Metro stop. Close proximity to I-695, I-70 and I-83 .

Healy noted, "The sale of The Maine Apartments garnered interest from local and out of state investors. The property had a unit mix of market and voucher tenants with great value add potential. The Mexico-based buyer will be instituting a renovation plan and will maintain affordable housing in NW Baltimore."

About Harbor Stone Advisors

Harbor Stone Advisors specialize in middle-market multifamily investment sales throughout the Mid-Atlantic. Advisory services include value opinions, asset dispositions and marketability analysis for private clients, owners, investors and financial organizations.

For additional information, visit www.harborstoneadvisors.com

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