



FOR IMMEDIATE RELEASE

Harbor Stone Advisors Hired as Exclusive Advisor for NE Baltimore Development Site

Baltimore, MD - Harbor Stone Advisors, a Mid-Atlantic leader in multifamily investment sales, has been hired to market 5215-5217 Todd Ave, a development site consisting of 3.457 acres in Northeast Baltimore. Harbor Stone Advisors President, Justin Verner and Senior Advisor, Brooks Healy, are marketing the property.

The property, zoned, R-5, is ideally suited to build 46-61 apartments. The proposed design for 2over2 style townhomes on 23 lots. The development parcel is comprised of 151,410 SF, with a 40% maximum lot coverage. Utilities are in close proximity to the site. There's an opportunity for a new owner to include updated amenities such as in-unit washer/dryer and updated appliances that nearby communities lack.

Northeast Baltimore Development Site is located in the Frankford neighborhood of Northeast Baltimore City, a quiet, suburban and mostly residential neighborhood. Just a 15-minute drive to Downtown Baltimore, Towson, and White Marsh. Retail abounds in the area. Minutes to Rosedale Shopping Center and Parkside Shopping Center, which is anchored by a Giant grocery store. An 8-minute drive to Golden Ring Shopping Center, featuring Walmart, Sam's Club, Home Depot, and Giant. A 15-minute drive to White Marsh Mall, with 138 stores including Macy's and JC Penny, and a cinema. A number of major area employers are located within short driving distance. Amazon employs over 5,500 employees in the surrounding area. In March 2019, Amazon opened a brand new, 855,000-square-foot fulfillment center in nearby Sparrow's Point. Also nearby is Amazon's Broening fulfillment center. A 12-minute drive to Johns Hopkins Bayview Center.

About Harbor Stone Advisors

Harbor Stone Advisors specializes in middle-market multifamily investment sales throughout the Mid-Atlantic. Advisory services include value opinions, asset dispositions and marketability analysis for private clients, owners, investors and financial organizations. For additional information, visit www.harborstoneadvisors.com

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