



FOR IMMEDIATE RELEASE

Harbor Stone Advisors Retained as Exclusive Advisor for Sale of Oakland Place in Columbia, MD

Columbia, MD - Harbor Stone Advisors, a leader in Mid-Atlantic multifamily investment sales, has been retained as the exclusive advisor for the sale of Oakland Place, an apartment community located in Columbia, MD. Harbor Stone Advisors President, Justin Verner and Senior Advisor, Brooks Healy are marketing the property.

Oakland Place is a 16-unit townhome rental community built in 2009. Each townhome has three bedrooms, three and a half baths and a den, plus a deck and a garage. Typical units feature three levels of living including a potential fourth bedroom, hardwood floors, carpeted bedrooms and hallways, dishwashers, ample storage, in-unit laundry, garage, and rear porches. This asset is currently 100% occupied and features an average rent of \$2,080.

The Oakland Place Townhomes are located in Columbia, MD, ranked in 2016 by Money Magazine as the #1 Best Place to Live in the U.S. Conveniently located between Washington, D.C. and Baltimore, Columbia is comprised of 14,000 acres including ten self-contained residential villages and a deep pipeline of commercial development opportunities within its Downtown. Major employers include Johns Hopkins University Applied Physics Laboratory, with 5,000 employees; Lorien Health Systems with 2,000 employees, Howard County General Hospital with 1,827 employees, Howard Community College with 1,438 employees and 29,894 students, and Verizon with 1,346 employees.

About Harbor Stone Advisors

Harbor Stone Advisors specialize in middle-market multifamily investment sales throughout the Mid-Atlantic. Advisory services include value opinions, asset dispositions and marketability analysis for private clients, owners, investors and financial organizations.

For additional information, visit www.harborstoneadvisors.com

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