



**FOR IMMEDIATE RELEASE**

## **Harbor Stone Advisors Retained as Exclusive Agent for the Sale of Park Circle**

**Baltimore, MD** - Harbor Stone Advisors, a Mid-Atlantic leader in multifamily investment sales, has been retained as the exclusive agent for the sale of Park Circle, two partially developed multifamily properties in historic Reservoir Hill. Harbor Stone Advisors President, Justin Verner, and Senior Advisor, Brooks Healy, are marketing the property.

The assets, 701 and 713 Druid Park Lake Drive, consist of a total of 11 units. 701 Druid Park Lake is eligible for CHAP and federal historic tax credits. Proposed plans have a unit mix of (2) 1 Br-1 Ba, (1) 2 Br-1 Ba, (3) 3 Br-2 Ba, (1) 3 Br-2.5 Ba, (1) 3 Br-3 Ba, and (1) 4 Br-2 Ba. 713 Druid Park Lake Drive is a duplex that has a unit mix of (1) 1 Br-1 Ba, and (1) 3 Br-2 Ba units. All plans and drawings are available.

The subject properties are located in Reservoir Hill, a historic residential neighborhood adjacent to Druid Hill Park. Minutes to I-83, and a 10-minute drive to Downtown Baltimore. Nearby Druid Hill Park features 745 acres of athletic fields, picnic areas and pavilions, historic monuments, a 1.5 mile walking loop, and a "disc" golf course. A branch of Enoch Pratt Library, a CVS Pharmacy, and the retail corridor of North Avenue is located within walking distance.

The Madison Park North Redevelopment, a \$120 million mixed-use development that will be located on nearby North Avenue is set to feature 300-500 new apartments, 73,000 square feet of retail anchored by a grocery store, 30,000 square feet for medical offices, and a 50,000 SF innovation center with space for tech companies and co-working space.

Minutes to Mondawmin Mall, which features 113 stores. Many colleges are located nearby, including the prestigious Johns Hopkins University (JHU) with an enrollment of 21,000 students, Maryland Institute College of Art (MICA) with 3,500 students, University of Baltimore with 5,627 students, Coppin State University with 3,000 students, and Baltimore City Community College (BCCC) with 15,000 students. Top area employers include JHU with 25,000 people, MICA with 2,142, and BCCC with 907.

### About Harbor Stone Advisors

Harbor Stone Advisors is a Mid-Atlantic leader in Multifamily Investment Sales. Advisory services include asset dispositions, value opinions, and marketability analysis for private clients, owners, investors and financial organizations.

For additional information, visit [www.harborstoneadvisors.com](http://www.harborstoneadvisors.com)

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