



FOR IMMEDIATE RELEASE

Harbor Stone Advisors Awarded Assignment to Market Park and Fayette Development Site

Baltimore, MD - Harbor Stone Advisors, a Mid-Atlantic leader in multifamily investment sales, has been awarded assignment to market Park and Fayette Development Site, a commercial or multifamily development site in Downtown Baltimore. Harbor Stone Advisors President, Justin Verner and Senior Advisor, Brooks Healy, are marketing the property.

Park and Fayette Development Site is located in an opportunity zone and eligible for additional tax credits. It's also eligible for the Baltimore Development Corporation's High Performance Market-Rate Rental Housing tax credit. The site is zoned C-5-DC (Downtown Core) with no limit on residential density or parking requirement.

Park and Fayette is located in the heart of Downtown Baltimore and the Central Business District. Blocks to the retail and restaurants of the Inner Harbor. The Hippodrome, a historic theater that was originally built in 1914 and extensively renovated in 2004, is located less than a mile away. The Hippodrome showcases top entertainment including musicals like Hamilton and Dear Evan Hanson. Camden Yards, home to the Baltimore Orioles, is also located within walking distance. Just a 3 minute to the Royal Farms Arena, which seats 11,000 and can fit up to 14,000 people, and hosts everything from concerts to sporting events. Just one block away from a Panera, Nando's Peri Peri, and two local restaurants. Steps to downtown's only grocer, Streets Market and Cafe. The subject property has a Walk Score of 99 , ranking it a Walker's Paradise.

About Harbor Stone Advisors

Harbor Stone Advisors specializes in middle-market multifamily investment sales throughout the Mid-Atlantic. Advisory services include value opinions, asset dispositions and marketability analysis for private clients, owners, investors and financial organizations. For additional information, visit www.harborstoneadvisors.com

###

Contact:
Kathryn Shofer
443.865.9584
kshofer@harborstoneadvisors.com