



FOR IMMEDIATE RELEASE

Harbor Stone Advisors Arranges Sale of Pigtown Commons

Baltimore, MD- Harbor Stone Advisors, a Mid-Atlantic leader in multifamily investment sales, has arranged the sale of Pigtown Commons, 2 apartments and 2 commercial spaces located in the historic Pigtown neighborhood of Southwest Baltimore. Harbor Stone Advisors President, Justin Verner, Director, Brooks Healy, and Senior Advisor Tom Wohlgemuth served as exclusive advisor to the seller, 803 Washington Blvd LLC.

Pigtown Commons, located at 803-807 Washington Blvd, features (2) 2 Br-2 Ba split-level apartments and (2) commercial spaces. The commercial spaces are occupied by a plant-based deli/caterer and a soul food restaurant and are leased through 2023 and 2028 respectively. Current ownership completed a renovation of the property in 2010 which included building out and creating apartments at 805 Washington. Typical apartment unit features consist of black appliances including dishwashers, wood cabinets, formica countertops, hardwood flooring, and in-unit washer/dryers. In addition to creating apartments, current ownership has completed numerous capital improvements over the years including full renovation of both commercial spaces, replaced skylights in commercial space at 807 Washington, and new building facade.

803-807 Washington Blvd is located in Southwest Baltimore's historic Pigtown neighborhood, which got its name in the mid-19th century when it was the site of butcher shops and meat packing plants. The neighborhood today is known for being affordable yet conveniently located minutes to downtown Baltimore, and is home to a mix of professionals, students, and young families. The subject property is located on bustling Washington Boulevard, packed with cafes, a brewery, shops, a library, and a ballroom/dance hall. Many museums and historic attractions in the neighborhood, including the B&O Railroad Museum, The Babe Ruth Birthplace & Museum, and the Mount Clare Museum House, which is a mansion dating back to the 1760's.

About Harbor Stone Advisors

Harbor Stone Advisors specializes in middle-market multifamily investment sales throughout the Mid-Atlantic. Advisory services include value opinions, asset dispositions and marketability analysis for private clients, owners, investors and financial organizations. For additional information visit www.harborstoneadvisors.com

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