

FOR IMMEDIATE RELEASE

## Harbor Stone Advisors Hired as Exclusive Agent for Sale of The Residences at Roland Park

**Baltimore, MD -** Harbor Stone Advisors, a Mid-Atlantic leader in multifamily investment sales, has been hired as the exclusive agent for the sale of The Residences at Roland Park, an apartment building located in the Roland Park neighborhood of Baltimore, MD. Harbor Stone Advisors President, Justin Verner and Senior Advisor, Brooks Healy are marketing the property.

The Residences at Roland Park represent a rare opportunity to acquire a mid-sized multifamily asset in one of Baltimore's most prominent and affluent neighborhoods. The offering, currently 100% occupied, has been recently renovated and features a unique stack of amenities for a property of this size. The Roland Park location is set close to major retail, employment and some of the best schools in the area. Value add potential via bringing rents to market, implementing a water reimbursement program and monetizing the 5 off street parking spaces. Typical units feature renovated kitchens and bathrooms, central heating and air, ceramic tile, hardwood floors, laundry in unit, dishwashers, microwaves, and mix of formica and granite counter tops. Tenant amenities include parking on site, balconies or porches and quiet setting.

The Residences at Roland Park is located in the exclusive, tree-lined neighborhood of Roland Park. Roland Park, the first planned suburban community in the United States, is home to six of the most elite private schools and one of the top-performing public schools in Baltimore. Additionally, it's located within close proximity to multiple high-end mixed use retail centers. Just a couple blocks to a Starbucks, family owned grocery store, and several Zagat-rated restaurants. A 5-minute drive to the city's top employer, the prestigious and world-renowned Johns Hopkins University. Conveniently located minutes to I-83 and I-695. A 15-minute drive to Downtown Baltimore.

## **About Harbor Stone Advisors**

Harbor Stone Advisors specialize in middle-market multifamily investment sales throughout the Mid-Atlantic. Advisory services include value opinions, asset dispositions and marketability analysis for private clients, owners, investors and financial organizations.

For additional information, visit www.harborstoneadvisors.com

###

Contact:

Kathryn Shofer 443.865.9584 kshofer@harborstoneadvisors.com