



FOR IMMEDIATE RELEASE

Harbor Stone Advisors Executes Sale of St. Paul Place

Baltimore, MD- Harbor Stone Advisors, a Mid-Atlantic leader in multifamily investment sales, has executed the sale of St. Paul Place, 19 apartments and 2 commercial spaces located in Downtown Baltimore. Harbor Stone Advisors President, Justin Verner, Director, Brooks Healy, and Senior Advisor Tom Wohlgemuth served as exclusive advisor to the seller, Tower Hill Atlantic.

St. Paul Place, located at 330, 332, 336 St. Paul St | Baltimore, MD 21201, features (2) Studios, (14) 1 Br-1 Ba, (1) 2 Br-1.5 Ba, (1) 3 Br-2.5 Ba, (1) 3 Br-3 Ba, and (2) commercial spaces. At time of sale, the commercial spaces were leased to a beauty salon and cosmetic spa. Previous ownership completed a gut renovation of both buildings in 2013 & 2014 which included apartment renovations. Typical unit features consist of black/stainless steel appliances, wood cabinets, granite/laminate countertops, updated bathrooms, mixed flooring, and in-unit washer/dryers.

St. Paul Place is located in Downtown Baltimore and the Central Business District. Blocks to the retail and restaurants of the Inner Harbor, and adjacent to the historic Mt Vernon neighborhood. Several blocks to Mercy Medical Center, a top hospital and employer in the area. Camden Yards, home to the Baltimore Orioles, is also located within walking distance. Abundant local dining, shopping and entertainment. Steps to downtown's only grocer, Streets Market and Cafe. The subject property has a Walk Score of 99, ranking it a Walker's Paradise.

About Harbor Stone Advisors

Harbor Stone Advisors specializes in middle-market multifamily investment sales throughout the Mid-Atlantic. Advisory services include value opinions, asset dispositions and marketability analysis for private clients, owners, investors and financial organizations. For additional information, visit www.harborstoneadvisors.com

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