



**FOR IMMEDIATE RELEASE**

## **Harbor Stone Advisors Arranges Sale of Walbrook Apartments**

**Baltimore, MD** - Harbor Stone Advisors, a Mid-Atlantic leader in multifamily investment sales, has arranged the sale of Walbrook Apartments, a 29-unit multifamily asset located in Northwest Baltimore. Harbor Stone Advisors President, Justin Verner, and Senior Advisor, Brooks Healy, served as exclusive advisor and agent to the seller, 3210-3212 Walbrook LLC.

Walbrook Apartments are located at 3210-3212 Walbrook Avenue, Baltimore, MD 21216. The asset was originally constructed in 1925 and has a mix of (16) 1 Br-1 Ba, and (13) 2 Br-1 Ba units. Typical units feature hardwood floors and sun rooms.

"The Walbrook sale represented another naturally occurring affordable deal in NW Baltimore. The buyer was sourced from the Washington DC market. Demand from out of state investors looking for yield in Baltimore remains strong," stated Healy.

Walbrook Apartments are located in the Walbrook neighborhood of Northwest Baltimore. Walbrook is a quiet neighborhood of predominantly single family homes. Located just off of North Avenue, a commercial corridor. Two blocks to Walbrook Junction Shopping Center, featuring a Papa John's, Rite-Aid, and a laundromat. A 3-minute drive to Coppin State University, which enrolls 2,507 students. Also a 3-minute drive to Garwyn Medical Center, a 55,000 square foot medical office building. Minutes to Gwynns Falls/Leakin Park, composed of over 1,000 acres. Forest Park Golf Course, the Maryland Zoo, and Mondawmin Mall are also located nearby. Major employers of the area include Johns Hopkins University, Social Security Administration, and University of Maryland Rehabilitation and Orthopaedic Institute. Convenient access to public transportation: one block from the nearest city bus stop and a 6-minute drive to the nearest Metro stop. Close proximity to I-695, I-70 and I-83.

### **About Harbor Stone Advisors**

Harbor Stone Advisors specialize in middle-market multifamily investment sales throughout the Mid-Atlantic. Advisory services include value opinions, asset dispositions and marketability analysis for private clients, owners, investors and financial organizations.

For additional information, visit [www.harborstoneadvisors.com](http://www.harborstoneadvisors.com)

###

Contact:

Kathryn Shofer

443.865.9584

[kshofer@harborstoneadvisors.com](mailto:kshofer@harborstoneadvisors.com)