



FOR IMMEDIATE RELEASE

Harbor Stone Advisors Awarded Opportunity to Market Waverly Gardens

Baltimore, MD - Harbor Stone Advisors, a Mid-Atlantic leader in multifamily investment sales, has been awarded the opportunity to market for sale Waverly Gardens, a garden apartment community with value-add ability in the Waverly neighborhood of Baltimore City. Harbor Stone Advisors President, Justin Verner, and Senior Advisor, Brooks Healy, are marketing the property and representing the seller.

Waverly Gardens features 21 apartments with a unit mix of (6) studios, (9) 1 Br-1 Ba, and (6) 2 Br-1 Ba. Typical unit features include white appliances, hard surface counter tops, wood cabinets, parquet wood flooring in living areas, and tile flooring in wet areas. There is (1) laundry room on-site, (15) surface parking spaces, and balconies for units on the second and third floors.

Current ownership has completed a full renovation on (1) unit and (1) additional unit is in progress with a scope of stainless steel appliances including dishwashers and microwaves, resurfaced counter tops, new cabinets, vinyl plank flooring throughout, and updated bathrooms.

The subject property is located just 0.6 miles to the prestigious Johns Hopkins University's undergraduate campus. JHU is the top employer in Baltimore City, with over 25,000 employees, and is home to more than 7,000 undergrads and nearly 2,000 graduate students. Many other colleges are located nearby including Loyola University Maryland, Notre Dame of Maryland University, Morgan State University, University of Baltimore, and Maryland Institute College of Art. The subject property is located on a mostly residential, tree-lined street blocks away from a park and a Giant grocery store. Conveniently located near I-83, York Road and major bus connections. A 15-minute drive to Downtown Baltimore and a 14-minute drive to Towson.

About Harbor Stone Advisors

Harbor Stone Advisors is a Mid-Atlantic leader in Multifamily Investment Sales. Advisory services include asset dispositions, value opinions, and marketability analysis for private clients, owners, investors and financial organizations.

For additional information, visit www.harborstoneadvisors.com

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